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PRESSMEDDELANDE

Stockholm, 5 juni, 2017

AREIM OCH BLACKSTONE LÄMNAR ETT REKOMMENDERAT KONTANTERBJUDANDE FÖR SPONDA

Idag lämnar Areim och Blackstone ett rekommenderat kontanterbudande för Sponda.

Therese Rattik, VD på Areim kommenterar:

“Det här är en unik möjlighet för Blackstone och Areim att investera i en högkvalitativ fastighetsverksamhet i Finland. Vi tror på den finska marknaden: ekonomin växer återigen och vi är imponerade av landets entreprenörskap och kreativitet. Vi kommer att göra betydande investeringar i fastigheterna och säkerställa att de möter kundernas krav även i framtiden. Vi har samarbetat med Blackstone i 15 år i Norden och är säkra på att vi kan bidra till verksamhetens framtida tillväxt.”

Styrelsen för Sponda har enhälligt beslutat att rekommendera erbjudandet. Aktieägare som tillsammans representerar cirka 46.9% av aktierna i Sponda har beslutat att oåterkalleligen acceptera erbjudandet med förutsättning att sedvanliga villkor uppfylls.

För ytterligare information om den föreslagna transaktionen, vänligen se

<https://newsclient.omxgroup.com/cdsPublic/viewDisclosure.action?disclosureId=778183&lang=en>

Sponda i korthet:

Sponda är ett fastighetsbolag specialiserat på kommersiella fastigheter i Finlands största städer. Spondas affärsidé är att äga, hyra ut och utveckla handelsfastigheter, kontorsfastigheter och shoppingcenter. Per den 31 mars 2017 värderades Spondas fastigheter till cirka 3.8 miljarder euro och den uthyrningsbara ytan uppgick till cirka 1.2 miljoner kvadratmeter.

Om Areim:

Areim grundades 2003 och är fondförvaltare och rådgivare i fastighetsbranschen med kontor i Stockholm och Helsingfors. Areims organisation har omfattande erfarenhet av att förvärva, utveckla och förvalta fastigheter för att skapa högkvalitativa lokaler. Areim skapar unika fastighetskoncept, och genom egen finansiering och kundnära arbetssätt skapas lönsamhet för kunder, partners och investerare. Läs mer på www.arem.se.

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Notice to Shareholders in the United States

U.S. shareholders are advised that Sponda's shares are not listed on a U.S. securities exchange and that Sponda is not subject to the periodic reporting requirements of the U.S. Securities Exchange Act of 1934, as amended (the "**Act**"), and is not required to, and does not, file any reports with the U.S. Securities and Exchange Commission (the "**SEC**") thereunder.

The Tender Offer is made to Sponda's shareholders resident in the United States on the same terms and conditions as those made to all other shareholders of Sponda to whom an offer is made. Any information documents, including the tender offer document, are being disseminated to U.S. shareholders on a basis comparable to the method that such documents are provided to Sponda's other shareholders.

The Tender Offer is made for the shares in Sponda, a Finnish company. Information distributed in connection with the Tender Offer and the combination is subject to disclosure requirements of Finland,

which are different from those of the United States. The financial information included in this release has been prepared in accordance with accounting standards in Finland, which may not be comparable to the financial statements or financial information of United States companies.

It may be difficult for Sponda's shareholders to enforce their rights and any claim they may have arising under the federal securities laws, since the Offeror and Sponda are located in non-U.S. jurisdictions, and some or all of their respective officers and directors may be residents of non-U.S. jurisdictions. Sponda's shareholders may not be able to sue the Offeror or Sponda or their respective officers or directors in a non-U.S. court for violations of the U.S. securities laws. It may be difficult to compel the Offeror and Sponda and their respective affiliates to subject themselves to a U.S. court's judgment.

The Tender Offer is expected to be made in the United States pursuant to Section 14(e) and Regulation 14E under the Act as a "Tier II" tender offer, and otherwise in accordance with the requirements of Finnish law. Accordingly, the Tender Offer will be subject to disclosure and other procedural requirements, including with respect to withdrawal rights, offer timetable, settlement procedures and timing of payments that are different from those applicable under U.S. domestic tender offer procedures and law.

To the extent permissible under applicable law or regulations, the Offeror and its affiliates or brokers (acting as agents for the Offeror or its affiliates, as applicable) may from time to time after the date hereof, and other than pursuant to the Tender Offer, directly or indirectly purchase or arrange to purchase, shares of Sponda, that are the subject of the Tender Offer or any securities that are convertible into, exchangeable for or exercisable for such shares. To the extent information about such purchases or arrangements to purchase is made public in Finland, such information will be disclosed by means of a press release or other means reasonably calculated to inform U.S. shareholders of Sponda of such information. In addition, the financial advisors to the Offeror may also engage in ordinary course trading activities in securities of Sponda, which may include purchases or arrangements to purchase such securities.

Neither the SEC nor any U.S. state securities commission has approved or disapproved the Tender Offer, or passed any comment upon the adequacy or completeness of the tender offer document. Any representation to the contrary is a criminal offence in the United States.

Disclaimers

Goldman Sachs International, which is authorized by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority in the United Kingdom, is acting as financial adviser to the Offeror and no one else in connection with the Tender Offer and the other matters referred to in this announcement, and will not regard any other person as its client in relation to the Tender Offer and the other matters referred to in this announcement and will not be responsible to anyone other than the Offeror for providing the protections afforded to clients of Goldman Sachs International, nor for providing advice in relation to the Tender Offer or the other matters referred to in this announcement.

Goldman Sachs & Co. LLC is acting as dealer manager for the Tender Offer within the United States on behalf of the Offeror and no one else in connection with the Tender Offer and the other matters referred to in this announcement, and will not regard any other person as its client in relation to the Tender Offer and the other matters referred to in this announcement and will not be responsible to anyone other than the Offeror for providing the protections afforded to clients of Goldman Sachs & Co. LLC, and will not be responsible to any person for providing advice in relation to the Tender Offer or the other matters referred to in this announcement.

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